STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF:)
Christopher Turner) File Number: 0700205
Monument Peak Investments, LLC)
its partners,)
members, officers, directors, agents,	<u>, </u>
employees, affiliates, successors and assigns.	,)
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TEMPORARY ORDER OF PROHIBITION

TO RESPONDENT: Chris

Christopher Turner 7210 Oak Street # 4SE River Forest, Illinois 60305

Monument Peak Investments, LLC

c/o Christopher Turner 7210 Oak Street # 4SE River Forest, Illinois 60305

On information and belief, I, Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

I. FAILURE TO REGISTER SECURITIES

- 1. Respondent Christopher Turner ("Turner") is a natural person with the last known address of 7210 Oak Street # 4SE River Forest, Illinois 60305.
- 2. Respondent, Monument Peak Investments, LLC (Monument) has a last known business address of 7210 Oak Street # 4SE River Forest, Illinois 60305, and was formerly doing business at 1131 W. Lake Street # 129, Oak Park, Illinois 60301.

- 3. Turner represented to Illinois investors that he was doing business as Monument Peak Investments, LLC, opened bank accounts in the name of Monument Peak Investments, LLC, and signed documents as Monument Peak Investments, LLC. These documents included but were not limited to, notes, escrow commission agreements, and "financial services and working agreement".
- 4. In 2006, Respondent Turner sold and offered to sell Notes of Monument Peak Investment, LLC to the general public, including residents of the State of Illinois ("Investors").
- 5. On November 16, 2006, Turner solicited at least one Illinois Investor to purchase a Note of Monument Peak Investment, LLC in the amount of \$15,0000 with the promise to repay the principal and 33% interest (\$5,000.00) in ninety (90) days.
- 6. The activities described above constitute the offer and sale of a Note and therefore a security as those terms are defined in Sections 2.1, 2.5, and 2.5a of the Illinois Securities Law of 1953 [815 ILCS 5/1 et. seq.] (the "Act").
- 7. Section 5 of the Act provides, *inter alia*, that all securities except those exempt under Section 3 or those offered or sold in transactions exempt under Section 4 "shall be registered either by coordination or by qualification prior . . . to their offer or sale" in the State of Illinois.
- 8. Respondent failed to file with the Secretary of State an application for registration of the securities described above as required by the Act and, as a result, the security was not registered pursuant to Section 5 of the Act prior to its offer in the State of Illinois.
- 9. Section 12.A of the Act provides, *inter alia*, that it shall be a violation for any person "to offer or sell any security except in accordance with the provisions of the Act."
- 10. Section 12.D of the Act provides, *inter alia*, that it shall be a violation for any person "to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act."
- 11. By virtue of the foregoing, Respondent violated Sections 12.A and 12.D of the Act.

II. FRAUD IN THE SALE OF SECURITIES

- 12. Turner represented to the Investor that the proceeds of the investment were to be used to facilitate the purchase and/or development of property located at Summerhill Estate in Las Vegas, Nevada.
- 13. Contrary to the representation Turner made to the Investor, Turner deposited the Illinois Investor's check into Monument Peak Investments, LLC bank account and proceeded to dissipate the funds for personal expenses.

- 14. To date, the Illinois investor has been unable to contact the respondent, has not received any return of principal or interest, and has not received any accounting of the investment.
- 15. Section 12.F of The Act states that it shall be a violation of the provisions of this Act for any person to, "engage in any transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof." 815 ILCS 5/12.F.
- 16. Section 12.G of the Act states that it shall be a violation of the provisions of this Act for any person to, "obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in light of the circumstances under which they were made, not misleading." 815 ILCS 5/12.G.
- 17. Section 12.I of the Act states that it shall be a violation of the provisions of this Act for any person to, "employ any device, scheme, or artifice to defraud in connection with the sale or purchase of any security, directly or indirectly. 815 ILCS 5/12.I.
- 18. By virtue of the foregoing, Respondents violated Sections 12.F, 12.G, and 12.I of the Act.
- 19. Section 11.F(2) of the Act provides, *inter alia*, that the Secretary of State may temporarily prohibit the offer or sale of securities by any person, without notice and prior hearing, if the Secretary of State shall deem it necessary to prevent an imminent violation of the Act or to prevent losses to investors that will occur as a result of prior violations of the Act.
- 20. The entry of this **Temporary Order of Prohibition** prohibiting Respondent, or their agents, affiliates, successors and employees, from offering or selling securities in the State of Illinois is in the public interest and for the protection of the investing public and is consistent with the purposes intended by the provisions of the Act.
- 21. The aforementioned findings are based upon credible evidence.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Christopher Turner, Monument Peak Investment, LLC his/its partners, members, officers, directors, agents, employees, affiliates, successors and assigns, are **Temporarily Prohibited** from offering or selling securities in or from this State until the further Order of the Secretary of State.

NOTICE is hereby given that Respondent may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 West Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the **Temporary Order of Prohibition**. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A

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request for hearing will not stop the effectiveness of this Temporary Order of Prohibition and will extend the effectiveness of this Temporary Order of Prohibition for sixty (60) days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 3rd day of December 2007.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:

Mary A. Lopez Illinois Securities Department 69 West Washington Street Chicago, Illinois 60602 312-793-3023